

ELCSA (N-T)-BUDGET 2018/19

Dated: 13 June 2017

1. Basis of budget

The basis of the budget is to allocate the cost items into two categories:

- **Pastors in Service**- the costs of pastor's cost to company [Salary, medical, pension, UIF and Group insurance] and this time round also a prefunding for medical aid liability for pastors when they retire.
- **Net Church running Cost**- the office, bishops cost, program facilitator costs, synod and travelling costs, pastor transfer costs, membership fees, circuit costs, EKD subsidy and solidarity income are set of against this to arrive at a net cost.

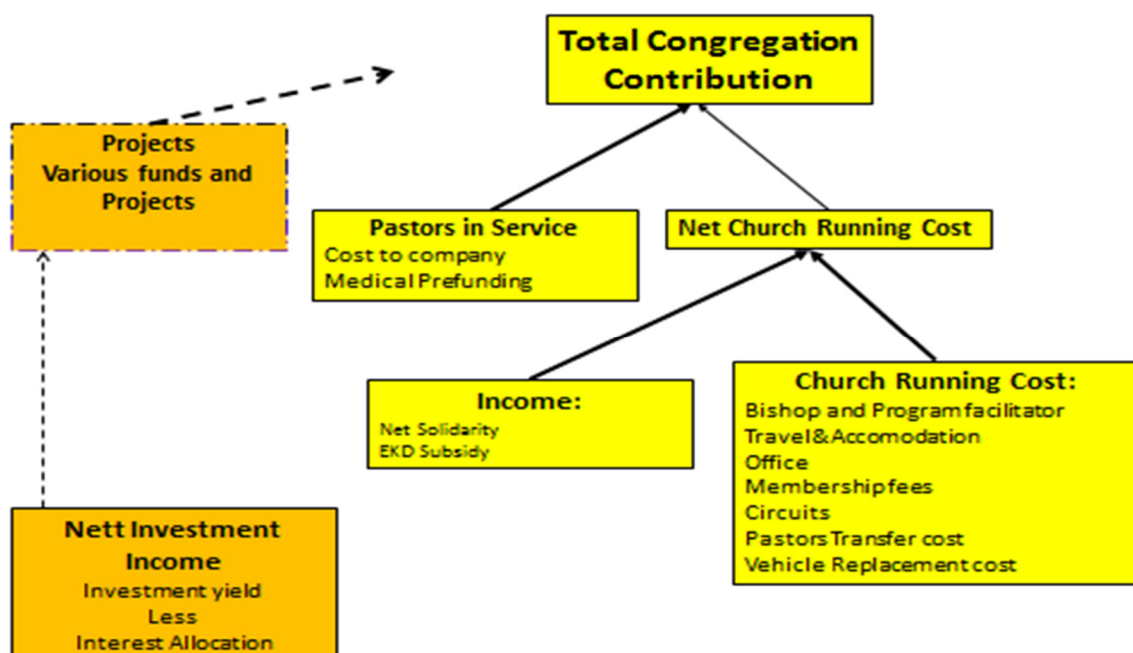
These costs should be recovered from the congregations in two different ways:

- **Pastors in Service**-fully recovered from a congregation with a pastor's post or portion of a post. If a post is vacant such amount would be credited as a so called "vacancy adjustment". There are currently 28.75 posts of which 1 is vacant.
- **Net Church running Cost** - this needs to be fully recovered from all the congregations with a pastor's post or portion of a post. Vacancies do not receive credits.

These costs are household costs and mostly non-discretionary.

Project costs are discretionary and depend on the income for such projects. The project income and expenditure are separately budgeted and transferred into the Funds and Reserves statement to monitor balances.

The tables in the budget presentation include a "2016 Actual" and "rebased 2017 budget" to take into account the current position and demonstrate the trend from 2016 to 2019. The "2016 Actual" results are mostly used to rebase 2017 and to enable a base and comparison for 2018 and 2019. This **does not** mean the 2017 budget is changed. The contribution schedules approved in the 2015 Synod are still the basis for the 2017 contributions.



2. Assumptions

The following assumptions have been used in the budget:

Cost increases	2017	2018	2019
Salary	6.50%	6.50%	6.50%
Medical	8.00%	8.00%	8.00%
Bishops and Program Facilitator housing	8.00%	8.00%	8.00%
Vehicle running costs	8.00%	8.00%	8.00%
General	7.00%	7.00%	7.00%
Membership Fees	7.00%	7.00%	7.00%
Interest allocation<R250 000	2.50%	2.50%	2.50%
Interest allocation>R250 000	6.00%	6.00%	6.00%
Investment assumptions			
Interest Yield	5.50%	5.50%	5.50%
Dividend Yield	2.00%	2.00%	2.00%
Capital Growth	5.00%	5.00%	5.00%
Total Investment Balance at yearend	14 639 016	15 365 111	21 127 220
% Equities	40.00%	40.00%	40.00%
% interest-bearing	60.00%	60.00%	60.00%
Investment Management costs	1.14%	1.14%	1.14%
Interest Yield	483 087.51	507 048.65	697 198.27
Dividend Yield	117 112.12	122 920.89	169 017.76
Capital Growth	292 780.31	307 302.21	422 544.40
Management cost	(166 884.78)	(175 162.26)	(240 850.31)
	726 095.17	762 109.49	1 047 910.12
Transfer Building Reserve to Investments		5 000 000	4 000 000

3. Cost of Pastors in Service

This was calculated using a Standard cost basis. The results are shown below:

% increase

Standard Pastor cost	2016	2017	2017 pa	2018	2018 pa	2019	2019 pa
ED-Salary	26 000	27 800	361 400	29 607	384 891	31 531	409 909
ED-Child Allowance	450	450	5 400	450	5 400	450	5 400
ED-Uniform Allowance	100	100	1 200	107	1 278	113	1 361
ED-Other Allowance	400	400	4 800	400	4 800	400	4 800
CC-Medical Aid	4 000	4 320	51 840	4 666	55 987	5 039	60 466
Total Cost to ELKSA (N-T)	30 950	33 070	424 640	35 229	452 356	37 534	481 936
PENSION	3 902	4 171	54 209	4 442	57 732	4 731	61 485
UIF	-	70	904	74	962	79	1 025
Group Life	936	1 001	13 010	1 066	13 856	1 135	14 757
Cost to Company before medical provision	35 788	38 311	492 763	40 811	524 907	43 479	559 203
Pastors in service medical aid prefunding	1 733	2 856	34 271	2 856	34 271	2 856	34 271
Total Cost to ELCSA (N-T) Pastor in Service	37 521	41 167	527 034	43 667	559 178	46 335	593 474
% increase		9.72%		6.07%		6.11%	
Total Number of Posts		28.85	28.75	28.75	28.75	28.75	28.75
Number of Vacant Posts		-0.90	-0.90	-0.90	-0.90	-0.90	-0.90
Net posts filled		27.95	27.85	27.85	27.85	27.85	27.85
Total Costs							
Total Number of Posts			15 152 223		16 076 367		17 062 370
Number of Vacant Posts			(474 330)		(503 260)		(534 126)
Net posts filled			14 677 892		15 573 107		16 528 244
Transfer to Medical Prefunding			(985 298)		(985 298)		(985 298)
Cost to Company before medical provision			13 692 594		14 587 809		15 542 946

Notes:

- The budget assumes the highest salary scale. Most of our Pastors are in this scale.
- The increase from 2016 to 2017 is 9.72 % due to the medical aid prefunding costs added. In 2016 only the actual cost to retired pastors was charged as an expense to the Income Statement.
- What this means in simple terms is that the cost to employ a Pastor in Service by ELCSA(N-T) per annum is R527 034 in 2017, R 559 178 in 2018 and R593 474 in 2019. Housing and travelling cost are budgeted and expensed by the congregation.
- The cost charged to the Income Statement is the amount excluding the R985 298 transferred to the ELCSA (N-T) medical Provision fund below the line, but the full value will be recovered from the congregations.
- As 2017 budget and contribution sheets have been finalised in the 2016 Synod and can't be amended this increase will only be "visible" in 2018

4. Net Church Running cost

The Net Church Running costs are summarised in the table below:

Net Church Running costs	2016	2017%	2017 Rebased	2018 %	2018	2019 %	2019
Bishop and Program facilitator	1 186 572	-5%	1 124 515	-4%	1 074 633	7%	1 150 165
TRAVELLING AND ACCOMMODATIONS	283 950	50%	426 618	4%	443 606	7%	472 645
OFFICE	826 176	5%	864 351	8%	929 945	7%	995 041
MEMBERSHIP FEES	129 016	7%	138 047	7%	147 711	7%	158 051
CIRCUITS	196 000	6%	208 000	7%	222 560	7%	238 139
Provision Transfers	215 690	-7%	200 000	25%	250 000	-40%	150 000
Vehicle Replacement costs	164 479	15%	189 375	0%	189 375	0%	189 375
Total Church running costs	3 001 883	5%	3 150 907	3%	3 257 830	3%	3 353 416
Setoff Income	1 776 349	8%	1 917 382	31%	2 515 000	0%	2 515 000
Net SOLIDARITY FUND	570 707	37%	783 382	66%	1 300 000	0%	1 300 000
GRANT FROM EKD	1 205 643	-6%	1 134 000	7%	1 215 000	0%	1 215 000
Net Church Running Costs to be recovered	1 225 534	1%	1 233 526	-40%	742 830	13%	838 416
Actual as per Contribution Key	944 000	10%	1 035 318	-28.3%	742 830	12.9%	838 416
Excess/ (Under Recovery)	(281 534)		(198 208)	19.1%	0		0

Notes:

- The original 2017 budget was reworked to allocate cost “more accurately”-bishops and program facilitator [half post] costs were reworked as it seems some of them were included in other items.
- A Provision for Pastors Transfers was added. When transfers take place they normally happen consequently which would have the effect of cost bunching up in one financial year, hence the provision to even the expense over the various financial years.
- Cost for the synod is also provided for over 2 years
- The reduction of 40% from 2017 to 2018 is due to the Program Facilitator post will not being filled in 2018 and 2019 and the increase in Net Solidarity budgeted.
- The increase of 13% in 2019 is due to the budgeted income from Solidarity and EKD Grant was not increasing.
- Start-up of congregations and support of newly or reformed congregations will be funded out of the Mission Fund.
- For 2017 the R516 618 Solidarity allocations was for half pastor’s post for Hermansburg Schule and Trinity. Trinity and half pastor’s post for Hermansburg Schule support will now be paid from Mission fund.
- The church council and Deutsche Schule Hermansburg has in principle reached an agreement to sell the “Endeavour” Farm and fund the half pastor’s post for Hermansburg Schule from the proceeds. It is important to remember that ELCSA(N-T) never funded Deutsche Schule Hermansburg, but the half pastor’s post.
- The EKD subsidy has been 81 000 euros per annum and we maintain this budget. If EKD reduces or stops the subsidy the cost to be recovered will dramatically increase.
- These Net Church running costs are then divided by 29.02 “posts”

Net Church Running Cost	2017		2018		2019	
No of posts		29.10		29.02		29.02
Costs	3 150 907	108 279	3 257 830	112 274	3 353 416	115 569
Solidarity	(783 382)	(26 920)	(1 300 000)	(44 802)	(1 300 000)	(44 802)
EKD Subsidy	(1 134 000)	(38 969)	(1 215 000)	(41 872)	(1 215 000)	(41 872)
Budget	<u>1 233 526</u>	<u>42 389</u>	<u>742 830</u>	<u>25 600</u>	<u>838 416</u>	<u>28 894</u>
To be collected	<u>1 035 318</u>	<u>35 578</u>	<u>742 830</u>	<u>25 600</u>	<u>838 416</u>	<u>28 894</u>
Net under collected (per post)	<u>(198 208)</u>	<u>(6 811)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net under collected total		(198 208)				

- The Net Church running costs are budgeted at R25 600 in 2018 and R28 894 in 2019.
- If it was not for Solidarity and EKD subsidy the Net church Running cost would be R112 274 in 2018 and R115 569 in 2019.
- So why solidarity? The budget for solidarity is very aggressive and appeals to the more affluent congregations to contribute Solidarity so that the less affluent congregations contribute only the Net portion.
- Congregations should assess themselves on how much Solidarity it could afford. We would appeal to affluent congregations to see this as a contribution to the further existence of our church. If we cannot bank on the Solidarity contribution the annual contributions required from smaller congregations are going to increase to unaffordable levels which will lead to the “loss” or “closure” of congregations but cost will remain to be collected from the remaining congregations.

5. Summary Income Statement

The summary Income Statement is shown below. The detailed income Statement is disclosed in Annexure A.

INCOME	2016 Actual	2017% Rebased	2017 Rebased	2018 %	2018	2019 %	2019
CONTRIBUTIONS							
Contributions - Congregation (As per Budget)	14 504 581	4%	15 020 464	6%	15 936 573	6%	16 914 002
Contributions -Youth Pastor	127 427	3%	131 758	6%	139 794	6%	148 368
Vacancy Adjustment	(2 119 227)	-78%	(474 330)	6%	(503 260)	6%	(534 126)
Contributions for Pastors in Service	12 512 781	17%	14 677 892	6%	15 573 107	6%	16 528 244
Annual contribution Net Church running costs			1 044 212		742 830		838 416
Net CONTRIBUTIONS	12 512 781	26%	15 722 105	4%	16 315 937	6%	17 366 660
Net SOLIDARITY FUND	570 707	37%	783 382	66%	1 300 000	0%	1 300 000
GRANT FROM EKD	1 205 643	-6%	1 134 000	7%	1 215 000	0%	1 215 000
INVESTMENT INCOME	1 016 068	-29%	726 095	5%	762 109	38%	1 047 910
SUNDRY INCOME	13 781	-100%	0		0		0
TOTAL INCOME	15 318 980	20%	18 365 581	7%	19 593 046	7%	20 929 570
EXPENSES							
Pastor in Service Costs	11 683 010	17%	13 692 594	6.5%	14 587 809	6.5%	15 542 946
CHURCH RUNNING COSTS							
Bishop and Program Facilitator	1 186 572	-5%	1 124 515	-4.4%	1 074 633	7.0%	1 150 165
TRAVELLING AND ACCOMMODATIONS	499 640	25%	626 618	10.7%	693 606	-10.2%	622 645
OFFICE	826 176	5%	864 351	7.6%	929 945	7.0%	995 041
MEMBERSHIP FEES	129 016	7%	138 047	7%	147 711	7%	158 051
CIRCUITS	196 000	6%	208 000	7%	222 560	7%	238 139
Total Expenditure	14 520 414	15%	16 654 127	6.0%	17 656 264	6.0%	18 706 987
Profit/ (Loss) before allocation	1 502 751	14%	1 711 455	13.2%	1 936 782	14.8%	2 222 583
ALLOCATION OF FUNDS	(8 046 072)	-77%	(1 853 245)	0.8%	(1 868 713)	18.2%	(2 208 661)
Interest and Dividends to Funds	(507 380)	34%	(678 572)	2.3%	(694 040)	49.0%	(1 033 988)
Depreciation Vehicles	(131 583)	15%	(151 500)	0.0%	(151 500)	0.0%	(151 500)
Depreciation Vehicles Funding for new vehicle (+25%)	(32 896)	15%	(37 875)	0.0%	(37 875)	0.0%	(37 875)
ELCSA (N-T) Medical Post Retirement Fund	(7 447 927)	-87%	(985 298)	0.0%	(985 298)	0.0%	(985 298)
Net Fund and Project Expenses	73 714	-100%					
Profit/ (Loss) after allocation	(6 543 321)		(141 790)		68 069		13 922

Notes:

2018 and 2019 results in a slight profit due to a positive carry in investment return less interest allocations to funds. See detail in annexure B.

6. Fund and Project Income Statement

Fund and Project Income Statement	2016	2017	2018	2019
collections and donations	1,169,572	1,228,051	1,209,308	1,269,773
Church Music	73,548	77,226	81,087	85,141
Church Mission	591,596	621,176	652,234	684,846
Church Youth	214,863	225,607	236,887	248,731
Church Seniors/Old Age Homes	72,695	76,329		
Theological Education	141,883	148,978	156,427	164,248
Deutsche Schule Hermannsburg	74,987	78,736	82,673	86,806
Other Fund Receipts	759,891	5,580,291	4,649,306	569,271
Church Mission	20,650	21,683	22,767	23,905
Church Youth	139,271	146,235	153,547	161,224
Theological Education	168,927	177,374	186,242	195,555
Transfer Provision		200,000	250,000	150,000
Haus Kandaze	26,260	35,000	36,750	38,588
Building Reserve -Northern Parish	29,182			
Building Reserve -Trinity	323,055			
Building Reserve - Durban		5,000,000	4,000,000	
Refugee fund	52,546			
Total fund Income	1,929,463	6,808,342	5,858,613	1,839,044
Project Expenditure	2,003,177	2,335,120	2,791,472	2,801,845
Church Music	68,750	72,187	75,797	79,587
Church Mission	655,203	917,963	963,861	1,012,054
Church Youth	383,165	360,000	378,000	396,900
Church Seniors/Old Age Homes	76,778	135,480	0	0
Theological Education	343,136	360,292	378,307	397,222
Deutsche Schule Hermannsburg	42,368	78,736	82,673	86,806
Foreign Transfer Provision			300,000	
Haus Kandaze	65,549	25,000	26,250	27,563
Building Reserve -Northern Parish	2,344	2,461	2,584	2,714
Building Reserve -Trinity		103,000	80,000	47,000
Building Reserve - Durban		280,000	504,000	552,000
Vehicle reserve fund	375,184			200,000
Net Income and Expenditure in Funds and Projects	(73,714)	4,473,222	3,067,142	(962,801)
Transfer to/(from) Income Statement	1,069,085	1,076,799	1,279,610	1,256,202
Payment of Medical aid contribution for Pensioners out of fund		(595,372)	(643,002)	(694,442)
Interest allocation	507,380	678,572	992,240	1,259,840
Net movement in Funds and Projects	1,502,751	5,633,221	4,695,990	858,799
Opening Balance of Funds and Projects	20,007,524	21,510,275	27,143,496	31,839,486
Closing Balance of Funds and Projects	21,510,275	27,143,496	31,839,486	32,698,285

Notes:

- The transfer to ELCSA (N-T) Medical Provision is accounted for here. Transfers from Income Statement to the fund and then the payment out of the fund for ELCSA (N-T) portion of the pensions - the balance is still increasing, as we must make provision for increasing future liabilities.
- The provision for International Transfers is accounted for here.
- Vehicle replacement fund is also accounted for here
- In 2017, an amount of R 5 million and in 2018 an amount of R4 million was budgeted for the sale and transfer of "Building Reserve Durban" in anticipation of the impending sale of some of the Durban Properties. These funds will be used to set up the new Durban congregation. 50% for the initial pastor maintenance and housing cost is budgeted, the other 50% will be funded by Seamans mission.

7. Fund Statements

See detail Fund and Reserve Statements in Annexure C.

8. Balance Sheet

EVANGELICAL LUTHERAN CHURCH IN SOUTHERN AFRICA (N - T)

BALANCE SHEET AT

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>CAPITAL</u>	8 212 440	8 994 961	9 063 030	9 076 952
<u>FUNDS AND RESERVES</u>	5 644 500	4 282 158	9 576 567	12 877 835
Transient Funds	4 306 980	4 151 769	4 033 984	3 892 378
Specific Reserves	1 337 521	130 389	5 542 583	8 985 457
<u>LONGTERM PROVISION AND LIABILITES</u>				
ELCSA (N-T) Medical Provision	7 653 335	8 502 461	9 354 904	10 207 053
<u>CURRENT LIABILITIES</u>				
Account Payables	(9 817)			
	<u>21 500 458</u>	<u>21 779 579</u>	<u>27 994 501</u>	<u>32 161 840</u>
<u>NON CURRENT ASSETS</u>				
<u>IMMOVABLE PROPERTY</u>	4 468 406	4 468 406	4 468 406	4 468 406
<u>FIXED INVESTMENTS</u>				
Lutheran Church Centre	0	0	0	0
<u>INVESTMENTS</u>				
Investments	14 639 016	15 365 111	21 127 220	22 175 130
Attributable to Transient Funds	4 306 980	4 151 769	4 033 984	3 892 378
Attributable to Specific Reserves	1 337 521	130 389	5 542 583	8 985 457
Attributable to Long term Provisions	7 653 335	8 502 461	9 354 904	10 207 053
Attributable to General Purposes	1 341 180	2 580 492	2 195 749	(909 758)
<u>LOAN ACCOUNTS</u>	32 160	8 160	0	0
Staff	32 160	8 160	0	
<u>CURRENT ASSETS</u>	2 360 876	1 937 902	2 398 874	5 518 303
Deposits				
Accounts Receivable	1 843 671	1 343 671	1 843 671	1 843 671
Bank Balances	516 883	593 231	554 203	3 673 632
Cash on Hand	322	1 000	1 000	1 000
	<u>21 500 458</u>	<u>21 779 579</u>	<u>27 994 501</u>	<u>32 161 840</u>
	0	(0)	(0)	(0)

Notes:

- Note that the reducing portion of investments for general purposes - but the bank balance is increasing as the budget process does not "transfer" access funds into investments. Bank Balance is set as the balancing pot.

9. Summary of impact to Congregation Contribution

	2017	% increase	2018	% increase	2019
Pastors in Service Cost	517 659	8.02%	559 178	6.13%	593 474
Net Church Running Cost	35 578	-28.05%	25 600	12.87%	28 894
Total	553 237	5.70%	584 778	6.43%	622 368

Notes:

- The total increase in 2018 for a congregation WITH a pastor in service, is a reasonable 5.70 % given the fact that we had to make provision for the medical aid prefunding.
- The increase in 2019 for a congregation WITH a pastor in service will be 6.43% as the base [2018] now includes the medical prefunding cost.
- For congregations WITHOUT a pastor in service the contribution in 2018 decreases in 2018 by 28.05 % due to solidarity contribution budget. In 2019 this increases by 12.87 % as no increase in solidarity income is foreseen in that year.
- The Risk in the budget is the R1.3 million Solidarity income for 2018 and 2019 years. If we do not receive this income the Church is going to realise a loss and in 2020 the Net church running costs are going to increase substantially.

10.Solidarity and Mission fund subsidies

The current Solidarity and Mission fund subsidies applied are :

2017

CONGREGATION	PROPOSED SOLIDARITY SUBSIDIES 2017	CREDITS FUNDED BY MISSION 2017
DEUTSCHE SCHULE HERMANNSBURG	276,618	
ELCER (Ev Luth Church East Rand)		221,295
HILLCREST		40,582
JOHANNESBURG CHURCH OF PEACE		117,763
NELSPRUIT	35,000	
TRINITY ZULULAND	35,000	
WEST RAND		
Total	346,618	379,640

2018

CONGREGATION	PROPOSED solidarity subsidies 2018	CREDITS Funded by Mission 2018
DURBAN NEW		(294,540)
ELCER (Ev Luth Church East Rand)		(206,178)
TRINITY ZULULAND		(210,000)
Total	0	(710,718)

2019

CONGREGATION	PROPOSED solidarity subsidies 2019	CREDITS Funded by Mission 2019
DURBAN NEW		(313,417)
ELCER (Ev Luth Church East Rand)		(188,050)
TRINITY ZULULAND		(190,000)
Total	0	(691,467)

11. Contribution schedule

The 2017 Schedule is shown for information purposes

2018/19 contribution schedules are not shown completely, but are more designed to demonstrate the increase % for each congregation

EVANGELICAL LUTHERAN CHURCH IN SOUTHERN AFRICA (N-T) CONTRIBUTIONS 2017

A	B	C	D	F	H	I	J	L	M	O	P	Q	R	S
CONGREGATION	Actual pastors posts	Pastors post budget	Bishops post	AVE. COST OF PASTOR POSTS ACTUALLY FILLED 517,659	BISHOP + PROGRAM FACILITATOR 1,035,318	TOTAL CONTRIB 2017	PROPOSED SOLIDARITY SUBSIDIES 2017	PRESCRIBED AMOUNT PAYABLE 2017	CREDITS FUNDED BY MISSION 2017	NET AMT PAYABLE 2017	NET AMOUNT PAYABLE 2016	2017 %-age increase over 2016	50% YOUTH KZN 276,618	TOTAL AMOUNT PAYABLE 2017
AUGSBURG	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
BETHANY	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
BRAUNSCHWEIG	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
DELP (Durban/St Paul)	0	0	0	0	0	-		0	0	0				0
New Durban	0.5	0.5	0.5	258,830	17,789	276,618		276,618		276,618			12,966	
Seaman` Mission	0.5	0.5	0.5	258,830	17,789	276,618		276,618		276,618				
DEUTSCHE SCHULE HERMANNSTADT	0.5	0.5	0.5	258,830	17,789	276,618	276,618	0		0	0	0.00%		0
DUIWELSKLOOF/POLOKWANE	0	0.1	0.1	0	3,558	3,558		3,558		3,558	3,244	9.67%		3,558
ELCER (Ev.Luth Church East Rand)	1	1	1	517,659	35,578	553,237		553,237	221,295	331,942	277,442	19.64%		331,942
GERDAU/ POTCHEFSTROOM	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
HARBURG	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
HERMANNSTADT	0.5	0.5	0.5	258,830	17,789	276,618		276,618		276,618	252,220	9.67%	17,289	293,907
HILLCREST	1	1	1	517,659	35,578	553,237		553,237	40,582	512,655	429,920	19.24%	17,289	529,944
JOHANNESBURG CHURCH OF PEACE	0.5	0.5	1	258,830	35,578	294,407		294,407	117,763	176,644	277,442	-36.33%		176,644
KEMPTON PARK	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
KROONDAL	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
MIDRAND	0.5	0.5	0.5	258,830	17,789	276,618		276,618		276,618	504,440	-45.16%		276,618
KELVIN	0.5	0.5	0.5	258,830	17,789	276,618		276,618		276,618				276,618
MOORLEIGH	0.24	0.24	0.24	125,273	8,610	133,883		133,883		133,883	378,330	-64.61%	6,276	140,159
Winterton	0.42	0.42	0.42	219,833	15,109	234,941		234,941		234,941	217,220	8.16%	11,013	245,954
ELM Moorleigh/Winterton	0.33	0.33	0.33	172,553	11,859	184,412		184,412		184,412				
NELSPRUIT	0	0.5	0.5	0	17,789	276,618	35,000	241,618		241,618	217,220	11.23%		241,618
NEW GERMANY	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
NEW HANNOVER	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
NORDRAND	0	1	1	0	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
PIET RETIEF	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
PIETERMARITZBURG	1.25	1.25	1.25	647,074	44,472	691,546		691,546		691,546	630,550	9.67%	17,289	708,835
PRETORIA - JOHANNES	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
PRETORIA - ST.PETER	1.5	2	2	776,489	71,156	1,106,474		1,106,474	1,106,474	1,008,880	9.67%			1,106,474
ST.PETERS BY THE LAKE	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
TRINITY ZULULAND	1	1	1	517,659	35,578	553,237	35,000	518,237		518,237	469,440	10.39%	17,289	535,526
VAN DER BIJLPARK	0	1	1	0	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
VERDEN / DUNDEE	0	0.5	0.5	0	17,789	276,618		276,618		276,618	252,220	9.67%	17,289	293,907
VRYHEID	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%	17,289	570,526
WARTBURG	0.75	0.75	0.75	388,244	26,683	414,928		414,928		414,928	378,330	9.67%	17,289	432,216
YOUTH PASTOR KZN	0.25	0.25	0.25	129,415	8,894	138,309		138,309		138,309	126,110	9.67%		
WEST RAND	1	1	1	517,659	35,578	553,237		553,237		553,237	504,440	9.67%		553,237
Total	25.25	28.85	29.35	13,070,890	1,044,212	15,926,909	346,618	15,580,290	379,640	15,200,651	13,494,044	12.65%	272,296	14,584,022

2018 Contribution Schedule 1 ELCSA (N-T)

CONTRIBUTIONS 2018

13 June 2017

A	B	C	D	F=E*B	H	I=F+H	K	L=I-J-K	M	N	O=L+N	Q	R=L/Q-1	N	T=N/S
CONGREGATION	2018											Increase 2017 to 2018		KZN youth	
	Actual pastors posts	Pastors post budget	Net Church Running Costs	PASTOR POSTS ACTUALLY FILLED	Net Church Running Costs	TOTAL Contribution	CREDITS Funded by Mission 2018	Net amount Payable	Youth Pastor count	25% Youth Pastor KZN 15% hub fund	TOTAL NET Amount Payable per congregation	Net amount Payable Pre KZN Youth costs	% Increase	2018	%
Base calculator				559 178	742 830					233 911	0				
AUGSBURG	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
BETHANY	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
BRAUNSCHWEIG	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
DELP (Durban/St Paul)	-	-	-	0	0	-		0		0	0			0	100.0%
DUIWELSKLOOF/POLOKWANE	-	-	0.10	0	2 560	2 560		2 560		0	2 560	331 942	-99.23%	0	
DURBAN NEW	0.50	0.50	0.50	279 589	12 800	292 389	(292 389)	0	-	0	0	3 558	-100.00%	0	100.0%
DURBAN SEAMENS MISSION	0.50	0.50	0.50	279 589	12 800	292 389		292 389		0	292 389	276 618	5.70%	0	
ELCER (Ev.Luth Church East Rand)	1.00	1.00	1.00	559 178	25 600	584 778	(204 672)	380 106		0	380 106	553 237	-31.29%	0	
GERDAU/ POTCHEFSTROOM	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
HARBURG	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	276 618	111.40%	15 594	-9.8%
HERMANNENBURG	0.50	0.50	0.50	279 589	12 800	292 389		292 389	1.00	15 594	307 983	0	#DIV/0!	15 594	-9.8%
HERMANNENBURG Deutsche Schule	0.50	0.50	0.50	279 589	12 800	292 389		292 389		0	292 389	276 618		0	
HILLCREST	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	512 655	14.07%	15 594	-9.8%
JOHANNESB. CHURCH OF PEACE	0.50	0.50	1.00	279 589	25 600	305 189		305 189		0	305 189	176 644	72.77%	0	
KEMPTON PARK	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
KROONDAL	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
MK-KELVIN	0.50	0.50	0.50	279 589	12 800	292 389		292 389		0	292 389	276 618	5.70%	0	
MK-MIDRAND	0.50	0.50	0.50	279 589	12 800	292 389		292 389		0	292 389	276 618	5.70%	0	
MW-ELM															
MOORLEIGH/WINTERTON	0.33	0.33	-	186 393	0	186 393		186 393		0	186 393	234 941	-20.66%	0	
MW-MOORLEIGH	0.24	0.24	0.24	135 321	6 195	141 516		141 516	0.36	5 661	147 177	184 412	-23.26%	5 661	-9.8%
MW-WINTERTON	0.42	0.42	0.42	237 464	10 872	248 336		248 336	0.64	9 933	258 269	133 883	85.49%	9 933	-9.8%
NELSPRUIT	-	0.50	0.50	0	12 800	12 800		12 800		0	12 800	241 618	-94.70%	0	
NEW GERMANY	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
NEW HANOVER	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
NORTHRAND	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
PIET RETIEF	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
PIETERMARITZBURG	1.25	1.25	1.25	698 972	32 000	730 973		730 973	1.00	15 594	746 567	691 546	5.70%	15 594	-9.8%
PRETORIA – JOHANNES	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
PRETORIA - ST.PETER	2.00	2.00	2.00	1 118 356	51 200	1 169 556		1 169 556		0	1 169 556	1 106 474	5.70%	0	
ST.PETERS BY THE LAKE	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
TRINITY ZULULAND	1.00	1.00	1.00	559 178	25 600	584 778	(210 000)	374 778	1.00	15 594	390 372	348 237	7.62%	15 594	-9.8%
VANDEBIJLPARK	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
VERDEN / DUNDEE	-	0.50	0.50	0	12 800	12 800		12 800	1.00	15 594	28 394	276 618	-95.37%	15 594	-9.8%
VRYPHEID	1.00	1.00	1.00	559 178	25 600	584 778		584 778	1.00	15 594	600 372	553 237	5.70%	15 594	-9.8%
WARTBURG	0.75	0.75	0.75	419 383	19 200	438 584		438 584	1.00	15 594	454 178	414 928	5.70%	15 594	-9.8%
WEST RAND	1.00	1.00	1.00	559 178	25 600	584 778		584 778		0	584 778	553 237	5.70%	0	
YOUTH PASTOR KZN	0.25	0.25	0.25	139 794	6 400	146 195		146 195		0	146 195	138 309	5.70%	0	
Total	27.75	28.75	29.02	15 517 189	742 830	16 260 019	(707 061)	15 552 958	15.00	233 911	15 786 869	15 030 651	3.47%	233 911	-14.1%

2019 Contribution Schedule 2

EVANGELICAL LUTHERAN CHURCH IN SOUTHERN AFRICA (N-T)

CONTRIBUTIONS 2019

13 June 2017

A	B	C	D	F=E*B	H	I=F+H	K	L=I-J-K	M	N	O=L+N	N		T=N/S	
2019												Increase 2018 to 2019		KZN youth	
CONGREGATION	Actual pastors posts	Pastors post budget	Bishops post	COST OF PASTOR POSTS ACTUALLY FILLED	NET Synod running costs	TOTAL Contribution	CREDITS Funded by Mission 2019	Net amount Payable	Youth Pastor count	25% Youth Pastor KZN 15% hub fund	TOTAL NET Amount Payable per congregation	Net amount Payable	% Increase	2019	%
Base calculator				593 474	838 416					248 947	0				
AUGSBURG	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
BETHANY	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
BRAUNSCHWEIG	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
DELP (Durban/St Paul)	-	-	-	0	0	-		0		0	0	0		0	100.0%
DUIWELSKLOOF/POLOKWANE	-	-	0.10	0	2 889	2 889		2 889		0	2 889	2 560	12.87%	0	
DURBAN NEW	0.50	0.50	0.50	296 737	14 447	311 184	(311 184)	0	-	0	0	0		0	100.0%
DURBAN SEAMENS MISSION	0.50	0.50	0.50	296 737	14 447	311 184		311 184		0	311 184	292 389	6.43%	0	
ELCER (Ev.Luth Church East Rand)	1.00	1.00	1.00	593 474	28 894	622 368	(186 710)	435 658		0	435 658	380 106	14.61%	0	
GERDAU/ POTCHEFSTROOM	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
HARBURG	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
HERMANNSBURG	0.50	0.50	0.50	296 737	14 447	311 184		311 184	1.00	16 596	327 780	292 389	6.43%	16 596	6.4%
HERMANNSBURG Deutsche Schule	0.50	0.50	0.50	296 737	14 447	311 184		311 184		0	311 184	292 389	6.43%	0	
HILLCREST	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
JOHANNESBURG CHURCH OF PEACE	0.50	0.50	1.00	296 737	28 894	325 631		325 631		0	325 631	305 189	6.70%	0	
KEMPTON PARK	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
KROONDAL	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
MK-KELVIN	0.50	0.50	0.50	296 737	14 447	311 184		311 184		0	311 184	292 389	6.43%	0	
MK-MIDRAND	0.50	0.50	0.50	296 737	14 447	311 184		311 184		0	311 184	292 389	6.43%	0	
MW-ELM MOORLEIGH/WINTERTON	0.33	0.33	-	197 825	0	197 825		197 825		0	197 825	186 393	6.13%	0	
MW-MOORLEIGH	0.24	0.24	0.24	143 621	6 992	150 613		150 613	0.36	6 025	156 638	141 516	6.43%	6 025	6.4%
MW-WINTERTON	0.42	0.42	0.42	252 029	12 270	264 299		264 299	0.64	10 572	274 871	248 336	6.43%	10 572	6.4%
NELSPRUIT	-	0.50	0.50	0	14 447	14 447		14 447		0	14 447	12 800	12.87%	0	
NEW GERMANY	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
NEW HANOVER	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
NORTHRAND	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
PIET RETIEF	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
PIETERMARITZBURG	1.25	1.25	1.25	741 842	36 118	777 960		777 960	1.00	16 596	794 557	730 973	6.43%	16 596	6.4%
PRETORIA – JOHANNES	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
PRETORIA - ST.PETER	2.00	2.00	2.00	1 186 947	57 789	1 244 736		1 244 736		0	1 244 736	1 169 556	6.43%	0	
ST.PETERS BY THE LAKE	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
TRINITY ZULULAND	1.00	1.00	1.00	593 474	28 894	622 368	(190 000)	432 368	1.00	16 596	448 965	374 778	15.37%	16 596	6.4%
VANDEBIJLPARK	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
VERDEN / DUNDEE	-	0.50	0.50	0	14 447	14 447		14 447	1.00	16 596	31 044	12 800	12.87%	16 596	6.4%
VRYHEID	1.00	1.00	1.00	593 474	28 894	622 368		622 368	1.00	16 596	638 965	584 778	6.43%	16 596	6.4%
WARTBURG	0.75	0.75	0.75	445 105	21 671	466 776		466 776	1.00	16 596	483 373	438 584	6.43%	16 596	6.4%
WEST RAND	1.00	1.00	1.00	593 474	28 894	622 368		622 368		0	622 368	584 778	6.43%	0	
YOUTH PASTOR KZN	0.25	0.25	0.25	148 368	7 224	155 592		155 592		0	155 592	146 195	6.43%	0	
Total	27.75	28.75	29.02	16 468 896	838 416	17 307 312	(687 894)	16 619 418	15.00	248 947	16 868 365	15 552 958	6.86%	248 947	6.4%

Annexure A: Detailed Income Statement

INCOME	2016 Actual	2017% Rebased	2017 Rebased	2018 %	2018	2019 %	2019
CONTRIBUTIONS							
Contributions - Congregation (As per Budget)	14 504 581	4%	15 020 464	6%	15 936 573	6%	16 914 002
Contributions -Youth Pastor	127 427	3%	131 758	6%	139 794	6%	148 368
Vacancy Adjustment	(2 119 227)	-78%	(474 330)	6%	(503 260)	6%	(534 126)
Contributions for Pastors in Service	12 512 781	17%	14 677 892	6%	15 573 107	6%	16 528 244
Annual contribution Net Church running costs			1 044 212		742 830		838 416
Net CONTRIBUTIONS	12 512 781	26%	15 722 105	4%	16 315 937	6%	17 366 660
Net SOLIDARITY FUND	570 707	37%	783 382	66%	1 300 000	0%	1 300 000
Received from Congregations	892 927	46%	1 300 000	0%	1 300 000	0%	1 300 000
Subsidies to Congregations	(322 220)	60%	(516 618)		0		0
GRANT FROM EKD	1 205 643	-6%	1 134 000	7%	1 215 000	0%	1 215 000
INVESTMENT INCOME	1 016 068	-29%	726 095	5%	762 109	38%	1 047 910
Investment Interest Received	431 495	12%	483 088	5%	507 049	38%	697 198
Dividends Received	287 152	-59%	117 112	5%	122 921	38%	169 018
Profit /(loss) on sale of investments	139 779	-100%					
Fair Value Adjustment on Investments	251 639	16%	292 780	5%	307 302	38%	422 544
Other income	0						
Less: Management fees on investments	(173 613)	-4%	(166 885)	5%	(175 162)	38%	(240 850)
	936 451	-22%	726 095	5%	762 109	38%	1 047 910
Interest on Arrears Accounts	79 617	-100%					
SUNDRY INCOME	13 781	-100%	0		0		0
TOTAL INCOME	15 318 980	20%	18 365 581	7%	19 593 046	7%	20 929 570
EXPENSES							
Pastor in Service Costs	11 683 010	17%	13 692 594	6.5%	14 587 809	6.5%	15 542 946
CHURCH RUNNING COSTS							
Bishop and Program Facilitator	1 186 572	-5%	1 124 515	-4.4%	1 074 633	7.0%	1 150 165
Salaries-Bishop and Program Facilitator	890 375	-11%	790 551	-29.3%	559 178	6.1%	593 474
General					200 000		216 000
Bishop and Program Facilitator housing & maintenance cost	296 198	13%	333 965	-5.5%	315 455	8.0%	340 691
TRAVELLING AND ACCOMMODATIONS	499 640	25%	626 618	10.7%	693 606	10.2%	622 645
General	11 353	-100%					
Overseas Furlough	9 335	478%	54 000	7.0%	57 780	7.0%	61 825
Synods Expenses, Accommodations and Meals			70 000		60 000		60 000

Church Council	135 230	8%	146 048	8.0%	157 732	8.0%	170 350
Motor Vehicles Expenses							
Running Expenses	52 242	8%	56 421	8.0%	60 935	8.0%	65 810
Transfer Costs							
Local Incurred Expense	32 958	8%	35 595	7.0%	38 086	7.0%	40 752
Provision Transfers	215 690	-7%	200 000	25.0%	250 000	40.0%	150 000
Travelling Expenses							
Refreshments and General meeting expenses	42 833	2%	43 689	7.0%	46 748	7.0%	50 020
Work permit costs			20 865	7.0%	22 326	7.0%	23 888

OFFICE 826 176 5% 864 351 7.6% 929 945 7.0% 995 041

Printing and Stationery	11 421	7%	12 221	7.0%	13 076	7.0%	13 992
Communications, Postage and Telephone	30 814	7%	32 971	7.0%	35 279	7.0%	37 749
Purchases, Repairs and Maintenance of Office Equipment	40 699	7%	43 548	7.0%	46 596	7.0%	49 858
Audit Fees	35 397	7%	37 875	7.0%	40 526	7.0%	43 363
Bank Charges	16 802	7%	17 978	7.0%	19 236	7.0%	20 583
Rental/Rates	102 485	7%	109 659	7.0%	117 335	7.0%	125 549
Insurance	13 699	7%	14 658	7.0%	15 684	7.0%	16 782
Office Salaries	574 858	1%	579 541	6.5%	617 212	7.0%	660 416
Sundries	-		15 900	57.2%	25 000	7.0%	26 750

MEMBERSHIP FEES 129 016 7% 138 047 7% 147 711 7% 158 051

U.E.L.C.S.A.	108 756	7%	116 369	7%	124 515	7%	133 231
L.W.F.	5 095	7%	5 451	7%	5 833	7%	6 241
L.U.C.S.A	6 000	7%	6 420	7%	6 869	7%	7 350
S.A.C.C.	9 166	7%	9 807	7%	10 494	7%	11 228

CIRCUITS 196 000 6% 208 000 7% 222 560 7% 238 139

Northern Circuit	44 101	6%	46 801	7%	50 077	7%	53 583
Central Circuit	50 633	6%	53 733	7%	57 494	7%	61 519
Eastern Circuit	40 833	6%	43 333	7%	46 366	7%	49 612
Southern Circuit	60 433	6%	64 133	7%	68 622	7%	73 426

Total Expenditure 14 520 414 15% 16 654 127 6.0% 17 656 264 6.0% 18 706 987

Profit/ (Loss) before allocation 1 502 751 14% 1 711 455 13.2% 1 936 782 14.8% 2 222 583

ALLOCATION OF FUNDS (8 046 072) -77% (1 853 245) 0.8% (1 868 713) 18.2% (2 208 661)

Interest and Dividends to Funds	(507 380)	34%	(678 572)	2.3%	(694 040)	49.0%	(1 033 988)
Depreciation Vehicles	(131 583)	15%	(151 500)	0.0%	(151 500)	0.0%	(151 500)
Depreciation Vehicles Funding for new vehicle (+25%)	(32 896)	15%	(37 875)	0.0%	(37 875)	0.0%	(37 875)
ELCSA (N-T) Medical Post Retirement Fund	(7 447 927)	-87%	(985 298)	0.0%	(985 298)	0.0%	(985 298)
Net Fund and Project Expenses	73 714	-100%					
Profit/ (Loss) after allocation	(6 543 321)		(141 790)		68 069		13 922

Annexure B: Investment Carry [Investment income LESS Interest allocation to funds]

Investment Income less allocation-Investment carry	2015 Actual	2016 Actual	2017 Rebased	2018	2019
Investment Interest Received	289 766	431 495	483 088	507 049	697 198
Dividends Received	297 958	287 152	117 112	122 921	169 018
Profit /(loss) on sale of Investments	253 627	139 779	0	0	0
Fair Value Adjustment on Investments	(267 939)	251 639	292 780	307 302	422 544
Other income	567	0	0	0	0
Less: Management fees on Investments	(134 781)	(173 613)	(166 885)	(175 162)	(240 850)
INVESTMENT INCOME	439 198	936 451	726 095	762 109	1 047 910
Interests allocation to funds	(276 426)	(507 380)	(678 572)	(694 040)	(1 033 988)
Net Investment Carry	162 771	429 071	47 523	68 069	13 922
Net income per Income Statement	130 536	(6 543 321)	(141 790)	68 069	13 922

Annexure C: Fund and Reserve Statements 2017,2018,2019

FUNDS AND RESERVES FOR THE YEAR ENDED Dec 2017						6.0%					
	BALANCES 2017/01/01	CHURCH COLLECTIONS AND DONATIONS	OTHER RECEIPTS AND PROVISIONS	INTEREST and INTERNAL ALLOCATIONS	PAYMENTS/ TRANSFERS	TRANSFER FROM/TO INCOME STATEMENT	BALANCE 2017/12/31				
<u>FUNDS AND RESERVES</u>											
<u>TRANSIENT</u>											
Old Age Homes of the Church	4 468						4 468				
Church Youth Work	718 506	225 607	0	146 235	0	30 633	0	(360 000)	0	0	760 980
Church Music	183 664	77 226		4 592		(72 187)					193 293
Church Mission Fund	1 993 405	621 176		21 683	0	119 604	0	(917 963)	0	0	1 837 905
Theological Education	687 950	148 978		177 374		41 277		(360 292)			695 286
Deutsche Schule Hermannsburg	88 451	78 736						(78 736)			88 451
Diaconical Fund - Gossmann Trust	310 356										310 356
Violence and Trauma Fund	208 485										208 485
Refugee fund	52 546										52 546
Seniors General	0	76 329						(76 329)			0
Northern Circuit Seniors	16 541							(16 541)			0
Central Circuit Seniors	12 015							(12 015)			0
Southern Circuit Seniors	15 109							(15 109)			0
Eastern Circuit Seniors	15 485							(15 485)			0
	4 306 980	0	1 228 051	0	345 291	0	196 106	0	(1 924 659)	0	0 0 4 151 769
<u>SPECIFIC RESERVE and LIABILITIES</u>											
Building Reserve	924 312					(924 312)					0
Building Reserve -Northern Parish	155 306					3 883		(2 461)			156 727
Building Reserve -Trinity	323 055					19 383		(103 000)			239 439
Motor Vehicle Reserve	(29 619)								189 375		159 756
Building Reserve Durban	0			0				(600 000)			(600 000)
Transfer Provision				200 000							200 000
House Kandaze Reserve	(35 533)			35 000				(25 000)			(25 533)
	1 337 521	0	0	235 000	0	(901 046)		(730 461)		189 375	130 389
<u>TOTAL DEDICATED RESERVES</u>											
	5 644 500	0	1 228 051	0	580 291	0	(704 939)	(2 655 120)		189 375	4 282 158
<u>ELCSA (N-T) Medical Provision</u>											
	7 653 335					459 200		(595 372)		985 298	8 502 461
<u>Retained Earnings [Ex General Reserves]</u>											
	3 744 033								(141 790)		3 602 243
Property Reserves	4 468 406					924 312					5 392 718
Capital	8 212 440	0	0	0	0	924 312	0	0	0	(141 790)	0 8 994 961
<u>TOTAL RESERVES</u>											
	21 510 275	0	1 228 051	0	580 291	0	678 572	0	(3 250 492)	0	1 032 882 0 21 779 579

FUNDS AND RESERVES FOR THE YEAR ENDED Dec 2018

	6.00%							
	CHURCH	OTHER			TRANSFER			
BALANCES	COLLECTIONS	RECEIPTS	INTEREST and INTERNAL	PAYMENTS/	FROM/TO	BALANCE		
2018/01/01	AND	AND	ALLOCATIONS	TRANSFERS	INCOME	2018/12/31		
	DONATIONS	PROVISIONS			STATEMENT			
<u>FUNDS AND RESERVES</u>								
<u>TRANSIENT</u>								
Old Age Homes of the Church	4 468						4 468	
Church Youth Work	760 980	236 887	153 547	32 165	(378 000)	0	805 579	
Church Music	193 293	81 087		4 832	(75 797)		203 416	
Church Mission Fund	1 837 905	652 234	22 767	110 274	(963 861)	0	1 659 319	
Theological Education	695 286	156 427	186 242	41 717	(378 307)		701 365	
Deutsche Schule Hermannsburg	88 451	82 673			(82 673)		88 451	
Diaconical Fund - Gossmann Trust	310 356						310 356	
Violence and Trauma Fund	208 485					0	208 485	
Refugee fund	52 546						52 546	
	4 151 769	1 209 308	362 556	0	188 989	(1 878 637)	0	4 033 984
<u>SPECIFIC RESERVE and LIABILITIES</u>								
Building Reserve -Naboomspruit /Middleburg /Nelspruit	156 727			3 918	(2 584)		158 061	
Building Reserve -Trinity	239 439			5 986	(80 000)		165 425	
Motor Vehicle Reserve	159 756				0	189 375	349 131	
Building Reserve Durban	(600 000)		6 000 000	(15 000)	(650 000)		4 735 000	
Transfer Provision	200 000		250 000		(300 000)		150 000	
House Kandaze Reserve	(25 533)		36 750		(26 250)		(15 033)	
	130 389	0	6 286 750	0	(5 096)	(1 058 834)	189 375	5 542 583
<u>TOTAL DEDICATED RESERVES</u>								
	4 282 158	1 209 308	6 649 306	0	183 893	(2 937 472)	189 375	9 576 567
ELCSA (N-T) Medical Provision	8 502 461				510 148	(643 002)	985 298	9 354 904
Retained Earnings [Ex General Reserves]	3 602 243					68 069	3 670 312	
Property Reserves	5 392 718						5 392 718	
Capital	8 994 961	0	0	0	0	0	68 069	9 063 030
<u>TOTAL RESERVES</u>								
	21 779 579	1 209 308	6 649 306	0	694 040	(3 580 474)	1 242 742	27 994 501

FUNDS AND RESERVES FOR THE YEAR ENDED Dec 2019

			6.0%			
	CHURCH	OTHER	INTEREST and	PAYMENTS/	TRANSFER	BALANCE
BALANCES	COLLECTIONS	RECEIPTS	INTERNAL	TRANSFERS	FROM/TO	BALANCE
2019/01/01	AND	AND	ALLOCATIONS		INCOME	2019/12/31
	DONATIONS	PROVISIONS			STATEMENT	
<u>FUNDS AND RESERVES</u>						
<u>TRANSIENT</u>						
Old Age Homes of the Church	4 468					4 468
Church Youth Work	805 579	248 731	161 224	33 781	(396 900)	852 415
Church Music	203 416	85 141		5 085	(79 587)	214 056
Church Mission Fund	1 659 319	684 846	23 905	99 559	(1 012 054)	1 455 575
Theological Education	701 365	164 248	195 555	42 082	(397 222)	706 027
Deutsche Schule Hermannsburg	88 451	86 806			(86 806)	88 451
Diaconical Fund - Gossmann Trust	310 356					310 356
Violence and Trauma Fund	208 485					208 485
Refugee fund	52 546					52 546
	4 033 984	1 269 773	380 684	180 507	(1 972 569)	3 892 378
<u>SPECIFIC RESERVE and LIABILITIES</u>						
Building Reserve -Naboomspruit /Middleburg /Nelspruit	158 061			3 952	(2 714)	159 299
Building Reserve -Trinity	165 425			4 136	(47 000)	122 560
Motor Vehicle Reserve	349 131				(400 000)	138 506
Building Reseve Durban	4 735 000		4 000 000	284 100	(750 000)	8 269 100
Transfer Provision	150 000		150 000			300 000
House Kandaze Reserve	(15 033)		38 588		(27 563)	(4 008)
	5 542 583	0	4 188 588	292 187	(1 227 276)	8 985 457
<u>TOTAL DEDICATED RESERVES</u>	9 576 567	1 269 773	4 569 271	472 694	(3 199 845)	12 877 835
ELCSA (N-T) Medical Provision	9 354 904			561 294	(694 442)	10 207 053
Retained Earnings [Ex General Reserves]	3 670 312				13 922	3 684 234
Property Reserves	5 392 718					5 392 718
Capital	9 063 030	0	0	0	0	9 076 952
<u>TOTAL RESERVES</u>	27 994 501	1 269 773	4 569 271	1 033 988	(3 894 288)	32 161 840